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1 **Time-resolved burst variance analysis (trBVA)**

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Abstract. Quantifying biomolecular dynamics has become a major task of single-molecule fluorescence spectroscopy methods. In single-molecule Förster resonance energy transfer (smFRET), kinetic information is extracted from the stream of photons emitted by attached donor and acceptor fluorophores. Here, we describe a time-resolved version of burst variance analysis (BVA) that can quantify kinetic rates at microsecond to millisecond timescales in smFRET experiments of diffusing molecules. Bursts are partitioned into segments with a fixed number of photons. The FRET variance is computed from these segments and compared with the variance expected from shot noise. By systematically varying the segment size, dynamics at different timescales can be captured. We provide a theoretical framework to extract kinetic rates from the decay of the FRET variance with increasing segment size. Compared to other methods such as filtered FCS, recurrence analysis of single particles (RASP), and 2D-FLCS, fewer photons are needed to obtain reliable timescale estimates, which reduces the required measurement time.

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Why it Matters. Single-molecule fluorescence spectroscopy, particularly in combination with FRET (smFRET), has been extremely successful in quantifying the dynamics of biomolecules. A toolbox of different methods is available to date that extracts dynamic information from the stream of photons emitted from donor and acceptor dyes. Yet, some of these methods require long integration times. In others, the presence or absence of dynamics is difficult to judge by eye and only fits with kinetic models provide this information. We therefore extended the popular method of burst variance analysis (BVA) to overcome some of these limitations. The new method termed time-resolved BVA

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41 (trBVA) quantifies dynamics from 5 μ s to 5 ms at high accuracy with as little as 5000
 42 bursts. Static and dynamic heterogeneity can be distinguished from each other and even
 43 dynamics slower than the diffusion time can be quantified. TrBVA is a natural extension
 44 of classical BVA and therefore easy to implement by researchers in the field of smFRET.

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48 The flexibility of proteins is key for their function. Resolving structural heterogeneity and
 49 quantifying the timescales at which proteins interconvert between different structural states
 50 has been a major goal in single-molecule fluorescence spectroscopy^{1, 2, 3, 4}. SmFRET has
 51 particularly been used in the past two decades to study conformational changes in
 52 biomolecules^{5, 6}. Most smFRET experiments use freely diffusing molecules. These experiments
 53 are easy to realize and avoid tethering of molecules to surfaces. Naturally, a range of methods
 54 has been developed to extract dynamic information during the time molecules reside in the
 55 excitation volume of a confocal microscope (\sim 1 ms). These methods range from dynamic PDA
 56 (photon distribution analysis)⁷, over maximum likelihood (ML) approaches^{8, 9, 10, 11, 12} and
 57 equivalent Hidden-Markov model fitting such as H²MM^{13, 14} and multi-parameter H²MM¹⁵, fitting
 58 of FRET-histograms with different time binning¹⁶, lifetime-filtered fluorescence correlation
 59 spectroscopy (fFCS)^{17, 18}, two-dimensional lifetime correlation spectroscopy (2D-FLCS)^{19, 20, 21},
 60 recurrence analysis of single particles (RASP)^{22, 23}, and lately a particularly promising approach
 61 using Bayesian nonparameterics (BNP-FRET)^{24, 25, 26}. Each method has its merits and pitfalls. For
 62 instance, H²MM and ML directly use the photon arrival times to optimize the parameters of a
 63 kinetic model and capture dynamics over a broad range of timescales. Dynamic PDA computes
 64 FRET efficiency histograms by integrating the probability density that a molecule spends a
 65 certain time in each state of a kinetic model. The fit quality in these methods is often judged by
 66 generating FRET-distributions from the model fit and comparing them to the experimental FRET-
 67 histograms. Other methods such as fFCS, 2D-FLCS, and RASP, first process the photon arrival
 68 times by computing correlation functions, frequency domain maps, or FRET-histograms at
 69 different delay times. The pre-processed data are then used for model fitting. As an advantage,
 70 the presence of dynamics can already be inferred from the pre-processed data by eye, thus
 71 simplifying a model guess. On the other hand, these methods often require long measurements
 72 to obtain a high signal-to-noise in the processed data.

73 Not standardly accounted for in these methods is static heterogeneity due to dye
 74 isomers or permutations of donor and acceptor positions. The latter is particularly prevalent in
 75 smFRET as donor- and acceptor labeling is often done at cysteine residues, thus resulting in a
 76 mixture of labeling permutations. Burst variance analysis (BVA)²⁷ is a popular tool to identify
 77 both static and dynamic heterogeneity. Yet, BVA has mainly been used as a qualitative indicator
 78 for dynamics³ as kinetic rates remain inaccessible. Here, we present an extension of burst

79 variance analysis (BVA)²⁷ termed time-resolved BVA (trBVA) that is also able to quantify kinetic
 80 rates from smFRET experiments of freely diffusing molecules between 200 ms^{-1} (5 μs) and
 81 0.2 ms^{-1} (5 ms) with an error of a factor of 1.5. The method does not require long measurements
 82 and is easy to implement. To benchmark the robustness of trBVA, we performed smFRET
 83 simulations of dynamic particles and also applied the method to real single-molecule data of
 84 labeled DNA and protein. We hope that trBVA will be a useful extension of the current smFRET
 85 analysis toolbox to identify biomolecular dynamics at timescales from micro- to milliseconds.

86

87 Methods

88

89 *Theory.* A photon burst i from a biomolecule labeled with donor (D) and acceptor (A) that
 90 diffuses through the confocal volume of a microscope contains d_i donor and a_i acceptor
 91 photons. The total number of detected photons in the burst is $n_i = a_i + d_i$ (including
 92 background photons) and the total number of bursts is N . We denote the uncorrected FRET
 93 efficiency as ϵ and the corrected FRET efficiency as E (corrected for the differences in quantum
 94 yield of the dyes, cross-talk between channels, background, and acceptor direct excitation – see
 95 section *Burst identification and data pre-processing*). The idea of classical BVA is to partition
 96 photons of a burst into segments of m (typically $m = 5$) consecutive photons. For each of these
 97 $M_i = \lfloor n_i/m \rfloor$ photon segments, the uncorrected FRET efficiency ϵ_{ij} (segment index j) is
 98 computed. Finally, we then calculate the variance of ϵ using all segments of the N bursts

99

$$100 \quad s^2 = \frac{1}{(\sum_{i=1}^N M_i) - 1} \sum_{i=1}^N \sum_{j=1}^{M_i} (\epsilon_{ij} - \langle \epsilon \rangle)^2$$

101

$$102 \quad \text{with } \langle \epsilon \rangle = \frac{1}{\sum_{i=1}^N M_i} \sum_{i=1}^N \sum_{j=1}^{M_i} \epsilon_{ij} = \sum_{i=1}^N a_i / \sum_{i=1}^N n_i. \quad (1)$$

103

104 The expected FRET variance of these segments in the absence of both dynamic and static
 105 heterogeneity¹, i.e., assuming the presence of only a single state, is due only to shot noise, and
 106 is given by

107

108

$$109 \quad \sigma^2 = \frac{\langle \epsilon \rangle (1 - \langle \epsilon \rangle)}{m}. \quad (2)$$

110

111 The excess variance due to conformational heterogeneity is then given by the difference
 112 between eq. 1 and 2

113

¹ Notably, eq. 2 is also correct in the limit at which multiple states interconvert at timescales faster than the inter-photon time.

114 $S^2 = s^2 - \sigma^2$. (3)

115

116 Importantly, the analysis can also be performed with a subset of the N bursts. For instance, in a
 117 FRET-resolved trBVA version, the excess variance (eq. 3) is computed for a set of bursts that lie
 118 within a chosen FRET efficiency range. If $S^2 > 0$, the FRET variance exceeds the shot noise
 119 expectation, thus indicating static or dynamic heterogeneity. The basic idea of trBVA is to vary
 120 the length m of the photon segments (Fig. 1A). Clearly, both variances s^2 and σ^2 will change
 121 with m , but these changes will not be identical such that S^2 is itself a function of m . This
 122 function therefore contains information about the heterogeneity among and within bursts,
 123 which either is static or dynamic, i.e., time dependent. To extract this information, we derived
 124 an analytical expression for the excess variance of the subset of m -photon segments with
 125 specific time duration t , which we call the "t-specific excess variance" (Appendix I). Here, t is
 126 defined as the length of the time interval between the first and the last photon of a segment.
 127 Writing the FRET autocorrelation function as $g(t) = \langle \delta\epsilon(0)\delta\epsilon(t) \rangle$ with $\delta\epsilon(t) = \epsilon(t) - \langle \epsilon \rangle$, we
 128 obtain

129

130 $\Delta s^2(m, t) = \frac{1}{m^2} \left[2 g(t) + \frac{4(m-2)}{t} \int_0^t g(t') dt' + \frac{2(m-2)(m-3)}{t^2} \int_0^t (t-t') g(t') dt' \right]$ (4)

131

132 Importantly, for the ensemble of all m -photon segments, the time window t is a random
 133 variable with a conditional probability density function $P(t|m)$. Once $P(t|m)$ is known, the
 134 excess variance due to conformational dynamics as function of m can be calculated from:

135

136 $S^2(m) = \int_0^\infty P(t|m) \Delta s^2(m, t) dt.$ (5)

137

138 The change of S^2 with increasing m can therefore be computed by knowing the autocorrelation
 139 function $\langle \delta\epsilon(0)\delta\epsilon(t) \rangle$ and the distribution $P(t|m)$. The autocorrelation function can easily be
 140 computed for any kinetic model. If \mathbf{K} is the rate matrix of the model, \mathbf{p}_{eq} is the population
 141 vector of conformational states at equilibrium ($\mathbf{K}\mathbf{p}_{eq} = 0$), and $\mathbf{\epsilon}$ is a diagonal matrix with the
 142 same dimensions as \mathbf{K} whose diagonal elements are the FRET efficiencies of each
 143 conformational state, then the FRET autocorrelation function can be expressed as⁸

144

145 $g(t) = \mathbf{1}^T \mathbf{\epsilon} e^{\mathbf{K}t} \mathbf{\epsilon} \mathbf{p}_{eq} - (\mathbf{1}^T \mathbf{\epsilon} \mathbf{p}_{eq})^2,$ (6)

146

147 where $\mathbf{1}$ is a vector of ones. For instance, a model, in which two states with FRET efficiencies ϵ_1
 148 and ϵ_2 interconvert with rates k_{12} and k_{21} , has the correlation function

149

150 $g(t) = \langle \delta\epsilon^2 \rangle e^{-(k_{12}+k_{21})t}$ with $\langle \delta\epsilon^2 \rangle = \frac{k_{12}k_{21}}{(k_{12}+k_{21})^2} (\epsilon_2 - \epsilon_1)^2.$ (7)

151 A fit of S^2 with eq. 4, 5, and 7 would provide the two unknown quantities $\langle \delta\epsilon^2 \rangle$ and $k_{obs} =$
 152 $k_{12} + k_{21}$ if $P(t|m)$ was known. In fact, this distribution can be extracted from the experimental
 153 data directly. We first determine the time duration of all photon segments of length m for all
 154 bursts or a subset of bursts within a chosen FRET window $E_l \leq E < E_l + \Delta E$ in the FRET-
 155 resolved version. A histogram of these times $H(t_i|m)$ for equally spaced time bins t_i with $i =$
 156 $\{1,2,3, \dots, K\}$ then provides a reasonable estimate for $P(t|m)$. For data fitting, we therefore use
 157 eq. 5 in discrete form

158

159
$$S^2 = \sum_{i=1}^K H(t_i|m) \Delta s^2(m, t_i) / \sum_{i=1}^K H(t_i|m). \quad (8)$$

160

161 For completeness, we also provide the explicit forms of $\Delta s^2(m, t)$ for a 2-state and a 3-state
 162 system in Appendix II. For comparison, we also computed the donor-acceptor cross-correlation
 163 function $G_{DA}(\tau) = \langle n_D(t') n_A(t' + \tau) \rangle / \langle n_D \rangle \langle n_A \rangle$ for the selected bursts. Here, $n_D(t')$ and $n_A(t')$
 164 are the photon counts at time t' . To extract the relaxation time, $G_{DA}(\tau)$ was fitted with the
 165 empirical function

166

167
$$f(\tau) = a(1 - e^{-k_{obs}\tau}) + be^{-(\tau/t_D)\beta} + c. \quad (9)$$

168

169 Here, $k_{obs} = k_{12} + k_{21}$ is the observed rate of conformational changes, t_D is an empirical
 170 timescale to describe the decay of $G_{DA}(\tau)$ due to diffusion, and β is a stretching exponent.

171

172 *Data simulation.* To test the accuracy of trBVA in extracting kinetic rates from single-molecule
 173 FRET experiments, we simulated photon time traces of diffusing particles that switch between
 174 two conformational states (1 and 2) described by kinetic rate coefficients k_{12} and k_{21} . The FRET
 175 efficiencies of the two states were $E_1 = 0.1$ and $E_2 = 0.9$, respectively. The diffusion of the
 176 particle through the confocal volume was modelled via Brownian dynamics simulations with the
 177 software package Fretica (<https://schuler.bioc.uzh.ch/programs/>), developed by Daniel Nettels
 178 and Benjamin Schuler (University of Zurich). The Stokes radius of the particles was set to 4.3 nm,
 179 which corresponds to a medium-sized protein, and the particles diffused in a solvent with the
 180 viscosity of water at 25°C, i.e., 1 mPas, resulting in a diffusion coefficient of $5 \cdot 10^{-5} \mu\text{m}^2/\mu\text{s}$. The
 181 simulation was initialized by randomly placing particles in a simulation sphere with a radius of
 182 $R = 3 \mu\text{m}$. The number of initial particles was drawn from a Poisson distribution with a mean
 183 $n_0 = \frac{4}{3} \pi R c_0$ with a bulk particle concentration of $c_0 = 50 \text{ pM}$. The simulation was performed in
 184 spherical coordinates assuming for simplicity radial symmetry of the confocal volume, which is
 185 located at the origin. Brownian motion is simulated using:

186

187
$$r(t + \Delta t) = r(t) + \frac{2D\Delta t}{r(t)} + \Delta r. \quad (10)$$

188

189 Here, $r(t)$ is the radial distance at simulation steps $t = 1 \dots T$, where T is the length of the
 190 simulation in steps of $\Delta t = 1 \mu\text{s}$, i.e., the time between two simulation steps, D is the diffusion
 191 coefficient, and Δr is a random distance drawn from a normal distribution with zero mean and a
 192 variance $\sigma_{\Delta r}^2 = 2D\Delta t$. Each particle is simulated until it leaves the simulation sphere. To ensure
 193 a constant mean concentration of particles near the center of the sphere, the particle loss at the
 194 sphere's surface is compensated by periodically (periodicity T_{new}) placing new particles inside
 195 the sphere near the boundary. The distribution of new particles $c_{new}(r)$ that entered the sphere
 196 after time T_{new} is obtained by solving the radial diffusion equation

197

$$198 \frac{\partial c}{\partial t} = D \left(\frac{\partial^2 c}{\partial r^2} + \frac{2}{r} \frac{\partial c}{\partial r} \right) \quad (11)$$

199

200 with the initial condition $c(r < R, t = 0) = 0$ and the boundary conditions $c(r = R, t) = c_0$ and
 201 $c(r \rightarrow 0, t) = 0$. The solution is known²⁸ and given by

202

$$203 \frac{c(r,t)}{c_0} = 1 + \frac{2R}{\pi r} \sum_{n=1}^{\infty} \frac{(-1)^n}{n} \sin\left(\frac{n\pi r}{R}\right) \exp(-Dn^2\pi^2t/R^2) \text{ with } c_{new}(r) = c(r, T_{new}). \quad (12)$$

204

205 The mean number of new particles entering the sphere is then computed by integrating over the
 206 volume of the sphere

207

$$208 \frac{n_{new}}{n_0} = 1 + \frac{6}{\pi^2} \sum_{n=1}^{\infty} \frac{1}{n^2} \exp(-Dn^2\pi^2T_{new}/R^2). \quad (13)$$

209

210 After each time interval T_{new} , a random number of new particles was drawn from the Poisson
 211 distribution with mean n_{new} . The particles were placed at radial distances randomly chosen
 212 from the distribution with the density function $P_{new}(r) = 4\pi r^2 c_{new}(r)/n_{new}$ for $r < R$. In
 213 total, we simulated particle trajectories for 1800 s. Once the particle trajectories were
 214 simulated, we added conformational dynamics simulated according to the rate equation

215

$$216 \frac{d\mathbf{p}}{dt} = \mathbf{K}\mathbf{p} \quad (14)$$

217

218 where \mathbf{p} is the population vector of four states: low FRET (DA_1) with FRET efficiency E_1 , high
 219 FRET (DA_2) with FRET efficiency E_2 , donor-only (D), and acceptor-only (A) in the basis
 220 $\{D, DA_1, DA_2, A\}$. The rate matrix \mathbf{K} is a combination of the rate matrix \mathbf{K}_0 for conformational
 221 transitions between DA_1 and DA_2 and the rate matrix \mathbf{K}_{bl} describing photophysical effects,
 222 photobleaching in our case,

223

$$224 \mathbf{K} = \mathbf{K}_0 + I(r)\mathbf{K}_{bl} \quad \text{with} \quad (15)$$

225

$$226 \quad \mathbf{K}_0 = \begin{pmatrix} 0 & 0 & 0 & 0 \\ 0 & -k_{12} & k_{21} & 0 \\ 0 & k_{12} & -k_{21} & 0 \\ 0 & 0 & 0 & 0 \end{pmatrix} \quad (16)$$

227

$$228 \quad \mathbf{K}_{\text{bl}} = \begin{pmatrix} 0 & k_a E_1 & k_a E_2 & 0 \\ 0 & -k_a E_1 - k_d (1 - E_1) & 0 & 0 \\ 0 & 0 & -k_a E_2 - k_d (1 - E_2) & 0 \\ 0 & k_d (1 - E_1) & k_d (1 - E_2) & 0 \end{pmatrix} \quad (17)$$

229

230 with the bleaching rates k_a and k_d for acceptor and donor fluorophores located at the origin
 231 ($r = 0$), respectively. We assumed a bleaching timescale of $k_a = k_d = 5 \times 10^{-4} \mu\text{s}^{-1}$ for the
 232 simulations. The position-dependent profile $I(r)$ that accounts for the illumination intensity at
 233 different positions in the confocal volume is given by

234

$$235 \quad I(r) = \exp\left(-\frac{2r^2}{w_0^2}\right) \text{ with } w_0 = 0.4 \mu\text{m.} \quad (18)$$

236

237 For each particle with the diffusion trajectory $r(t)$ and starting time t_0 , a random state
 238 trajectory s_t is simulated according to eq. 14-18 with the program Fretica. The initial state $s(t_0)$
 239 was chosen randomly according to the initial probabilities for the four states given by the vector
 240 \mathbf{p}_0 with the same basis as \mathbf{p} . We chose an equal distribution of high- and low FRET species and
 241 the same number of donor-only and acceptor only molecules with $\mathbf{p}_0 =$
 242 $\left(0.1 \quad 0.8 \frac{k_{21}}{k_{12}+k_{21}} \quad 0.8 \frac{k_{12}}{k_{12}+k_{21}} \quad 0.1\right)^T$. In addition, we set the total photon rate at the center of
 243 the excitation volume to $\lambda_{\text{tot}} = 0.4 \mu\text{s}^{-1}$ and introduced realistic background photon rates of
 244 $\lambda_d = 5.6 \cdot 10^{-3} \mu\text{s}^{-1}$ for the donor channel and $\lambda_a = 3 \cdot 10^{-3} \mu\text{s}^{-1}$ for the acceptor channel. To
 245 model the experimental situation in a realistic fashion, we also introduced different detection
 246 efficiencies for the dyes ($\gamma = Q_a \eta_a / Q_d \eta_d = 1.16$), where $Q_{a,d}$ and $\eta_{a,d}$ are the quantum yields
 247 and detection efficiencies for acceptor and donor dye, crosstalk (leakage) between of donor
 248 photons in the acceptor channel ($\beta = 0.054$), and the probability to directly excite the acceptor
 249 with the donor excitation laser ($\alpha = 0.048$). As we introduced donor-only and acceptor-only
 250 molecules together with the possibility of photobleaching, we also simulated pulsed-interleaved
 251 excitation (PIE) of both dyes with $\gamma_{\text{PIE}} = 2$.^{6,29} To this end, experimental instrumental response
 252 functions (IRF) were used to generate the photon distributions after donor- and acceptor
 253 excitation within one PIE period. Finally, a TTTR (time-tagged time-resolved) file containing the
 254 simulated photons was generated. Simulations of a 3-state model were performed in the same
 255 manner.

256

257 *Burst identification and data pre-processing.* After simulating photon traces based on the kinetic
 258 model described above, the TTTR-file was processed with standard single-molecule analysis
 259 tools⁶ for generating corrected FRET efficiency histograms. Importantly, for the calculation of
 260 variances for BVA, raw photon counts, without correction, were used to calculate apparent FRET
 261 efficiencies, also known as proximity ratios. Unless stated otherwise, the photon trajectory was
 262 binned into time windows of 100 μ s. A burst is defined as a collection of consecutive bins with
 263 more than 2 photons per bin and a total photon number of at least 100 photons after donor
 264 excitation. The corrections included background, differences in the brightness of donor and
 265 acceptor, channel crosstalk, and acceptor direct excitation. The procedure is described in detail
 266 elsewhere^{6,30}. The corrected photon numbers of donor (n_{DD}) and acceptor (n_{DA}) after donor
 267 excitation were used to compute the FRET efficiency of the burst via

$$268 \quad E = \frac{n_{DA}}{n_{DA} + n_{DD}}. \quad (19)$$

270
 271 To exclusively identify molecules that contain both dyes, we computed the stoichiometry ratio
 272 for each burst via

$$273 \quad S_{PIE} = \frac{n_{DA} + n_{DA}}{n_{DA} + n_{DA} + \gamma_{PIE} n_{AA}}. \quad (20)$$

275
 276 Only bursts with $S_{PIE} < 0.65$ were retained for further analysis. Since bursts were identified
 277 based on photon counts after donor excitation, molecules without donor were automatically
 278 excluded from the analysis. To also exclude bursts in which the acceptor bleached during the
 279 transit of the particle through the confocal volume, we further selected bursts in which the
 280 mean detection time of photons was similar after donor and acceptor excitation. We define

$$282 \quad \alpha_{PIE} = \langle t_{Dex} \rangle - \langle t_{Aex} \rangle \quad (21)$$

283
 284 where $\langle t_{Dex} \rangle$ and $\langle t_{Aex} \rangle$ are the mean detection times (in ms) after donor and acceptor
 285 excitation, respectively. Including shot noise, the asymmetry value α_{PIE} has a standard deviation
 286 given by

$$288 \quad \sigma_{PIE} = \frac{T}{2\sqrt{3}} \sqrt{\frac{1}{n'_{DD} + n'_{DA}} + \frac{1}{n'_{AA}}} \quad (22)$$

289 where the prime indicates the uncorrected photon counts. We chose a restrictive threshold of
 290 $\sigma_{PIE} < 0.15$ to exclude bursts with bleached acceptors.

291
 292 **Results**

293 *Global trBVA.* To test the ability of trBVA (Fig. 1A) in quantifying timescales of conformational
 294 dynamics, we simulated the photon emission process for freely diffusing molecules in a photon-
 295 by-photon manner. We modeled molecules that switch between two conformational states 1
 296 and 2 with ‘forward’ rate k_{12} and ‘backward’ rate k_{21} . The corrected FRET efficiencies (E) of the
 297 two states were $E_1 = 0.1$ and $E_2 = 0.9$, which corresponds to the uncorrected values $\epsilon_1 \approx 0.2$
 298 and $\epsilon_2 \approx 0.9$. For simplicity, we assumed identical rates in both directions. At a slow exchange
 299 rate of $k_{12} = k_{21} = 0.1 \text{ ms}^{-1}$, i.e., one transition per ten milliseconds on average, the FRET
 300 efficiency histogram shows two well separated peaks with shot-noise limited width at the
 301 expected FRET efficiencies (Fig. 1B). Intermediate values between the dominant peaks become
 302 prominent with increasing exchange rates, as more molecules change their conformation while
 303 diffusing through the confocal volume. At higher rates, the FRET peaks start to coalesce, and at
 304 the highest exchange rate of $k_{12} = k_{21} = 50 \text{ ms}^{-1}$, the FRET peaks merged completely, thus
 305 giving the impression of a single conformational state. To analyze these data with trBVA, we
 306 computed the variance of FRET fluctuations by partitioning bursts into consecutive segments
 307 with m photons (Fig. 1A). As outlined in the theory section, computing the variance of these
 308 segments and subtracting the shot noise contribution one would have if there was a single state
 309 with a FRET efficiency equal to the population weighted mean of the states, provides the excess
 310 variance S^2 (eq. 1-3). Figure 2A demonstrates that S^2 first increases and then decreases with
 311 increasing size of the photons segments m . The trBVA traces obtained from the data (Fig. 2A)
 312 can now be used to determine the apparent relaxation time $\tau = (k_{12} + k_{21})^{-1}$ of the
 313 conformational fluctuations using the experimentally determined distribution $H(t_i|m)$ of the
 314 time duration of m -photon segments. Examples are shown in Fig. 2B. For $m = 2$, the
 315 distribution is a decaying function as expected based on photon counting theory⁸. For higher
 316 values of m , $H(t_i|m)$ shows a clear maximum due to the fact that a successive emission of
 317 several photons causes a delay between the first and the m ’th photon that leads to the rise at
 318 short times. To fit the trBVA traces, we use eq. 4, 7 and 8 to compute S^2 for each value of m and
 319 minimize the least squares difference $\chi^2 = \sum_m [S_{\text{experiment}}^2(m) - S_{\text{fit}}^2(m)]^2$. The fit contains
 320 two parameters, the amplitude of the FRET-correlation function $\langle \delta \epsilon^2 \rangle$ and the kinetic rate
 321 $k_{\text{obs}} = k_{12} + k_{21}$ (eq. 7), i.e., the eigenvalue of the rate matrix. The fits provide an excellent
 322 description of the experimental data over a broad range of exchange rates (Fig. 2A). An
 323 alternative method to determine kinetic rates would be to compute the FRET autocorrelation
 324 function directly or analogously, the donor-acceptor cross-correlation
 325 $G_{DA}(\tau) = \langle n_A(t)n_D(t + \tau) \rangle / \langle n_A \rangle \langle n_D \rangle$ for the data (Fig. 2C). Distance dynamics lead to a rise of
 326 the cross-correlation amplitude since donor and acceptor signal are anti-correlated. Yet, the
 327 finite burst duration causes an additional decay in $G_{DA}(\tau)$ at the timescale at which molecules
 328 diffuse through the confocal spot. This diffusion amplitude dominates $G_{DA}(\tau)$ and slow
 329 dynamics at timescales close to the diffusion are difficult to identify (Fig. 2C). This problem is
 330 circumvented with trBVA.

331 A comparison of the apparent relaxation times $\tau = (k_{12} + k_{21})^{-1}$ from the trBVA-
 332 analysis with the true values used in the simulation demonstrates an excellent agreement
 333 (Fig. 2D). For dynamics across three orders of magnitude (5 μ s to 5 ms), trBVA provides
 334 estimates of τ with less than 2-fold deviation from the ground truth (Fig. 2E). Even dynamics
 335 slower than the diffusion of molecules through the confocal spot can be obtained. The reason
 336 for this surprising result is that S^2 is bounded by two limits. For dynamics much faster than the
 337 experimental inter-photon time, the lower boundary is given by $S^2(m) = 0$ (Appendix III). Yet,
 338 for extremely slow dynamics, the FRET auto-correlation function is approximately constant
 339 ($g(t) \approx \langle \delta\epsilon^2 \rangle$) but different from zero. Under this condition, the excess variance is given by
 340 $S^2 = \langle \delta\epsilon^2 \rangle(1 - m^{-1})$, which is an increasing function of m and represents the upper boundary
 341 (Fig. 2A, top). Notably, this increase is not in conflict with the central limit theorem. The total
 342 variance indeed decreases with increasing m (Appendix III). Instead, the increase of S^2 results
 343 from an inaccurate estimate of shot noise (eq. 2) in the presence of static heterogeneity
 344 (Appendix III). Importantly, even slight deviations from the $(1 - m^{-1})$ -dependence requires a
 345 finite decay time in $g(t)$, which explains the success of trBVA at slow timescales. Notably, this is
 346 a helpful feature to identify static heterogeneity. For instance, labeling proteins with donor and
 347 acceptor is often done via two cysteine residues, which unavoidably results in two labeling
 348 permutations. If the molecular brightness of the dyes differs in the two variants, they will exhibit
 349 different FRET efficiencies and S^2 will follow the $(1 - m^{-1})$ -dependence. In comparison to
 350 trBVA, the relaxation times from the donor-acceptor cross-correlation function $G_{DA}(\tau)$ are
 351 highly inaccurate at the diffusion timescales (Fig. 2D).

352 Compared to the 1.5-fold error in trBVA, the cross-correlation analysis deviates from the ground
 353 truth 7-fold at a relaxation time of 1 ms.

354
 355 *FRET-resolved trBVA*. Similar to regular BVA, also the time-resolved version can be used to
 356 investigate dynamics in different regions of the FRET efficiency histogram. In FRET-resolved
 357 trBVA, the segments of bursts within a particular FRET-range are analyzed. Importantly,
 358 selecting bursts within a FRET range means selecting trajectories according to their mean FRET
 359 efficiency. In a two-state system, S^2 for bursts with FRET-values different from the ensemble
 360 average will therefore be biased. Bursts with FRET-values substantially lower than the ensemble
 361 average will contain trajectories with longer dwell times in the low-FRET state and shorter dwell
 362 times in the high-FRET state (Fig. 3A). The opposite happens when bursts with substantially
 363 higher FRET than the ensemble average are being selected. As the observed rate is a sum of
 364 forward and backward rate, the faster rate, i.e., the shorter dwell time, dominates. Hence, at
 365 the flanks of the FRET efficiency distribution, the observed exchange rates will in general be
 366 higher than the correct value (Fig. 3B, top). The steep change of the rate at the flanks of the
 367 distribution is therefore indicative of leaving the FRET regime in which dynamics occur. Similar
 368 information is contained in the amplitude $\langle \delta\epsilon^2 \rangle$ of the FRET auto-correlation function. For a

369 two-state system, the populations of both states in a trajectory with an arbitrarily chosen
 370 uncorrected FRET-value $\bar{\epsilon}$ are given by $p'_1 = (\epsilon_2 - \bar{\epsilon})/(\epsilon_2 - \epsilon_1)$ and $p'_2 = (\bar{\epsilon} - \epsilon_1)/(\epsilon_2 - \epsilon_1)$,
 371 respectively. The primes indicate that these occupancies differ from those of the whole
 372 ensemble of molecules. The amplitude of the FRET-autocorrelation at this FRET-value is $\langle \delta \bar{\epsilon}^2 \rangle =$
 373 $p'_1 p'_2 (\epsilon_2 - \epsilon_1)^2$ (see also eq. 7), which can be re-written as

374

$$375 \quad \langle \delta \bar{\epsilon}^2 \rangle = -(\bar{\epsilon} - \epsilon_1)(\bar{\epsilon} - \epsilon_2). \quad (23)$$

376

377 Hence, the amplitude follows a second-order polynomial in $\bar{\epsilon}$ where the roots identify the
 378 position of the states (Fig. 3B). Notably, this relationship is independent of the true relative
 379 populations of the two states (p_1 and p_2). The amplitude analysis is therefore suited to identify
 380 the (uncorrected) FRET-values of the interconverting states ϵ_1 and ϵ_2 . In general, FRET-resolved
 381 trBVA experiments can be used to identify the positions of FRET states. However, kinetic rates
 382 should always be inferred from S^2 using all bursts and not from FRET-resolved trBVA! This is
 383 important as the FRET-dependent rates will always exhibit a minimum at a FRET-value centered
 384 between ϵ_2 and ϵ_1 , i.e., the point at which $p'_1 = p'_2$, irrespective of the abundance of both
 385 conformers in the whole ensemble. Moreover, the observed rate at the minimum is higher than
 386 the eigenvalue of the system (Fig. 3B, top) because trajectories without transitions (bursts with
 387 ϵ_1 and ϵ_2) are underrepresented in this FRET range. To exemplify this deviation, we simulated a
 388 more complicated system in which three states with different FRET efficiencies ($E_1 = 0.1$, $E_2 =$
 389 0.5 , $E_3 = 0.9$) interconvert at different timescales (Fig. 3C). We assume that state 1 and 2
 390 exchange at a slow timescale with the rates $k_{12} = k_{21} = 1 \text{ ms}^{-1}$ whereas state 2 and 3
 391 exchange an order of magnitude faster with $k_{23} = k_{32} = 10 \text{ ms}^{-1}$. A comparison with the case
 392 in which exchange is hundredfold slower than the diffusion time through the detection volume
 393 shows how drastically dynamics can alter the appearance of FRET efficiency distributions (Fig.
 394 3C). In the presence of fast exchange at two different timescales, the FRET efficiency histogram
 395 shows a major peak at an apparent FRET efficiency value of 0.7, a minor peak at 0.1, and a floor
 396 of events in between the peaks. In a quantitative global analysis, we first computed S^2 for all
 397 bursts. As expected, the trBVA trace increases and decreases with m (Fig. 3D). A fit with a single-
 398 exponential FRET-correlation function (eq. 4, 7, and 8) already provides a reasonable fit (Fig. 3D,
 399 top). Yet, the residuals clearly show discrepancies between data and fit. Indeed, a fit with a
 400 double-exponential correlation function, which corresponds to the correct 3-state-model
 401 (Appendix II) provides an excellent description of the data (Fig. 3D, bottom) and gives the
 402 correct eigenvalues (Fig. 3E). To exemplify how static heterogeneity would manifest in trBVA, we
 403 set the fitted rates in the correlation functions to zero (Fig. 3D). The comparison shows that
 404 dynamics lowers the amplitude of the trBVA trace and introduces the decay at large m . In the
 405 more qualitative FRET-resolved rate analysis, we calculated trBVA traces for bursts with
 406 different FRET efficiency values. An empirical fit with a single-exponential FRET correlation

407 function provides apparent exchange rates for the individual FRET efficiency values. These rates
 408 exhibit a non-trivial FRET-dependence (Fig. 3E). A minimum is observed at FRET-values between
 409 state 1 and 2. Starting from the minimum, the exchange rates increase towards lower FRET-
 410 values as expected (compare to Fig. 3B, top). However, while the rates also increase towards
 411 higher FRET-values, a flattening of this dependence between state 2 and 3 is found. The position
 412 coincides with the position of the major peak at high FRET, which can be taken as indication that
 413 molecules in this peak dynamically switch at a fast timescale. Yet, the analysis is qualitative as
 414 the rates at both minimum and flattening point are substantially higher than the eigenvalues
 415 (Fig. 3E).

416 As a rule of thumb, steep changes in exchange rates along the FRET coordinate indicate
 417 regions with biased trajectories and therefore regions close to the positions of the FRET states.
 418 FRET-independent exchange rates (minima or flat regions in the rate profile) indicate
 419 trajectories with strong exchange between states. Yet, care has to be taken as (i) flattening of
 420 the rate profile might not always be clearly visible and (ii) states in exchange rarely have
 421 identical populations such that exchange rates should not be inferred from the rate-FRET profile
 422 but always from the trBVA decay of the whole ensemble.

423
 424 *Probing the dynamics of double-stranded DNA (dsDNA).* As an application of trBVA, we probed
 425 the dynamics of dsDNA breathing. Structural fluctuations in dsDNA have previously been
 426 measured using fluorescence quenching³¹. A relaxation time of $\sim 50 \mu\text{s}$ was found for these local
 427 opening-closing motions, a timescale well within the regime that can

428
 429 be probed with trBVA. We performed smFRET experiments on dsDNA at neutral and acidic pH.
 430 At acidic pH, dsDNA is known to be destabilized³² due to the protonation of DNA bases and we
 431 expect a significant difference in the amplitude and/or timescales of these motions between pH
 432 7 and pH 4. We generated 12 dsDNA samples of 84 bp length each that were derived from a
 433 naturally occurring promoter sequence in *Bacillus subtilis*³³. The samples were site-specifically
 434 labeled with AlexaFluor488 as donor and AlexaFluor594 as acceptor at varying positions, thus
 435 spanning the full FRET efficiency range from low to high values. We performed short 5 - 10 min
 436 long experiments using pulsed-interleaved excitation (PIE)²⁹ and identified bursts as described in
 437 the methods section. As expected, the FRET efficiency histograms of these samples span the full
 438 FRET range (Fig. 4A). Notably, the widths of the FRET efficiency histograms are significantly
 439 increased at pH 4 compared to pH 7, suggesting that the drop in pH either alters the timescales
 440 of distance dynamics or the amplitude or both (Fig. 4A). We then used trBVA to analyse FRET-
 441 fluctuations in these samples. A comparison of S^2 at $m = 5$ shows a substantially increased
 442 fluctuation amplitude at pH 4 compared to pH 7 (Fig. 4A). This variance is reduced at $m = 46$,
 443 suggesting a pronounced microsecond decay. An overview of the decays indeed demonstrates
 444 the presence of structural fluctuations that are intensified at low pH (Fig. 4B). A fit with a two-

445 state model provides an empirical description of these data with relaxation times that are in
 446 rough accord with the previous estimate of 50 μ s at dsDNA-samples with intermediate FRET
 447 efficiencies whereas substantially larger relaxation times were found for samples with extremely
 448 low and high FRET values. However, the fits do not properly capture the trBVA decays. To obtain
 449 a better description of the traces, we also fitted with double-exponential FRET-autocorrelation
 450 functions, which is equivalent to a model with three states. This model describes all trBVA traces
 451 well and results in two relaxation times (Fig. 4C). The fast relaxation time is closest to the
 452 previous estimate of 50 μ s at samples with low FRET efficiencies (Fig. 4C, bottom). Yet, for
 453 samples with high FRET efficiency, the fast relaxation time drops to values in the order of 2 -
 454 10 μ s. This a very fast timescale could be caused by transitions of the dyes into photo-physical
 455 triplet states or by direct contacts between donor and acceptor that lead to quenched dye
 456 complexes (Fig. 4C). However, we also identify a slow timescale in the order of 500 - 2000 μ s,
 457 which apparently represents slower motional modes the structure of the DNA. In fact, previous
 458 results demonstrated that dsDNA breathing motions exhibit non-exponential dynamics³¹ such
 459 that our 3-state model only provides a simplified description of the true dynamics.

460 As a second example, we determined the folding-unfolding dynamics of the B-domain of
 461 protein A (BDPA) from *Staphylococcus aureus*, a protein that had previously been used to
 462 benchmark RASP²². The particular variant used here (F13W/Y14C/G29A/P57C) has a folding
 463 relaxation time of 0.93 ms⁻¹ at 2.5 M of the denaturant guanidinium chloride (GdmCl) at 37°C.
 464 The protein was labeled at position 14 and 57 using AlexaFluor488 and AlexaFluor594 and other
 465 details of the experiments (buffer, laser intensity etc.) can be found in Hoffmann *et al.*²². Since
 466 the experiment was not performed with PIE, we selected the burst for trBVA based on their
 467 FRET value to exclude molecules with inactive acceptor (Fig. 5A inset). The trBVA trace cannot
 468 be described with a single-exponential FRET correlation function (Fig. 5A) and a double-
 469 exponential function was required. Whereas the fast rate ($\lambda_1 = 411$ ms⁻¹ or 2.4 μ s) is associated
 470 with the smaller amplitude (36%) and is well in the regime of dye triplet blinking, the slower rate
 471 ($\lambda_2 = 0.9$ ms⁻¹ or 1.1 ms) dominates the amplitude and indeed corresponds to the timescale
 472 observed with RASP (1.4 ms⁻¹) and temperature jump experiments (0.93 ms⁻¹).

473 In summary, the relaxation times of DNA breathing and of the folding and unfolding of
 474 BDPA obtained with trBVA agree well with previous measurements. Compared to our
 475 simulations, a very fast relaxation component at timescales of a few microseconds is found in
 476 both data sets and might reflect the triplet blinking of our dyes.

477

478 Conclusion

479 We presented a time-resolved version of burst variance analysis termed trBVA and developed a
 480 theoretical framework to apply trBVA in a quantitative manner to smFRET experiments of
 481 diffusing molecules. TrBVA is capable of identifying dynamics in biomolecules at timescales from
 482 5 μ s up to 5 ms with remarkable accuracy. Using simulated data, we also showed that trBVA can

483 be used in a FRET-resolved manner to identify the FRET-values of states that are in exchange. In
 484 more complicated cases in which more than two states exchange, FRET-resolved trBVA merely
 485 provides qualitative information about the FRET efficiency values of the states. In general, FRET-
 486 resolved trBVA is a qualitative tool to understand the complexity of the dynamics at hand.

487 Finally, we demonstrated the ability of trBVA to identify dynamics in real experiments
 488 using the examples of the breathing motions in double stranded DNA and of fast
 489 folding/unfolding kinetics of a protein. We are therefore convinced that trBVA is an excellent
 490 addition to the existing toolset of smFRET.

491

492 **Author contributions**

493 IT and HH performed research. DN and DEM provided tools and input to the theory. HH
 494 designed research. HH wrote the manuscript with contributions from all authors.

495

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502

503 **Declaration of interest**

504 The authors declare no competing interest.

505

506

507 **Appendix I**

508 To arrive at eq. 4, we start from three common assumptions:

509

- 510 1. The total photon rate does not fluctuate in time.
- 511 2. The probability, $\epsilon(x(t))$, of observing an acceptor photon is determined by the spatial
 512 distance $x(t)$ between donor and acceptor dyes.
- 513 3. Dye excitation-emission cycles are fast compared to the inter-photon time.

514

515 For an m -photon segment with a given set of photon arrival times $\{t_i\}_{i=1\dots m}$ resulting from a
 516 single trajectory $x(t)$, the probabilities for the individual photons to be detected in the acceptor
 517 channel are given by $\{\epsilon_i\}_{i=1\dots m}$ where $\epsilon_i = \epsilon(x(t_i))$. Our goal is to first compute the first and
 518 second moment of the distribution of ϵ for a single trajectory and then to average them over all
 519 trajectories. The probability to observe a acceptor photons is therefore given by the Poisson
 520 binomial distribution³⁴ $P_{pb}(a|\{\epsilon_i\}_{i=1}^m)$, which generalizes the ordinary binomial distribution in

521 that the probabilities for individual trials do not need to be equal. The mean of the distribution
 522 is known to be $\langle a \rangle = \sum_{i=1}^m \epsilon_i$ and the variance is $\sigma_a^2 = \sum_{i=1}^m \epsilon_i(1 - \epsilon_i)$. For the given set of
 523 arrival times $\{t_i\}$ we then get the mean and variance of ϵ as:

524

$$525 \quad \langle \epsilon \rangle_{\{t_i\}} = \left\langle \frac{a}{m} \right\rangle_{\{t_i\}} = \frac{1}{m} \sum_{i=1}^m \epsilon_i \quad (I.1)$$

526 and

527

$$528 \quad \sigma_{\{t_i\}}^2 = \langle \epsilon^2 \rangle_{\{t_i\}} - \langle \epsilon \rangle_{\{t_i\}}^2 = \frac{1}{m^2} \sum_{i=1}^m \epsilon_i(1 - \epsilon_i). \quad (I.2)$$

529

530 For the second moment, we can then write:

531

$$532 \quad \langle \epsilon^2 \rangle_{\{t_i\}} = \frac{1}{m^2} [\sum_{i=1}^m \epsilon_i(1 - \epsilon_i) + (\sum_{i=1}^m \epsilon_i)^2] = \frac{1}{m^2} [\sum_{i=1}^m \epsilon_i + \sum_{i \neq j} \epsilon_i \epsilon_j]. \quad (I.3)$$

533

534 We now need to average over all sets of arrival times. To this end, consider photon segments
 535 that have a fixed duration t between the first and last photon whereas all $m - 2$ photons in
 536 between the first and last photon have random arrival times. For the moment, we only consider
 537 a specific trajectory $x(t')$ of a molecule but we will average over all trajectories at a later stage.
 538 To compute the total probability of obtaining a acceptor photons in a photon segment, we need
 539 to average over all possible arrival times $\{t_i\}_{i=1 \dots m}$. Note that the arrival times are not an
 540 ordered set. Whereas the arrival times are fixed for the first and last photon ($t_1 = 0$ and $t_m =$
 541 t), the arrival times of the remaining $m - 2$ photons are independently and uniformly
 542 distributed random values between 0 and t . The probability density function of such sets
 543 $\{t_i\}_{i=1 \dots m}$ is given by

544

$$545 \quad P(\{t_i\}_{i=1}^m | t) = \frac{4}{t^{m-2}} \delta(t_1 - 0) \delta(t_m - t) \text{ with } \int_0^t \dots \int_0^t P(\{t_i\}_{i=1}^m | t) dt_1 \dots dt_m = 1. \quad (I.4)$$

546

547 As mentioned above, the number of acceptor photons for a given set $\{t_i\}$ obeys Poisson
 548 binomial statistics. The mean FRET efficiency for the trajectory $x(t')$ is then given by

549

$$\begin{aligned}
 550 \quad \langle \epsilon \rangle(m, t, x(t')) &= \int_0^t \cdots \int_0^t \langle \epsilon \rangle_{\{t_i\}} P(\{t_i\}_{i=1}^m | t) dt_1 \dots dt_m \\
 551 \quad &= \int_0^t \cdots \int_0^t \left(\frac{1}{m} \sum_{i=1}^m \epsilon(x(t_i)) \right) P(\{t_i\}_{i=1}^m | t) dt_1 \dots dt_m \\
 552 \quad &= \frac{1}{m} \sum_{i=1}^m \int_0^t \cdots \int_0^t \epsilon(x(t_i)) P(\{t_i\}_{i=1}^m | t) dt_1 \dots dt_m \\
 553 \quad &= \frac{1}{m} \left[\epsilon(x(0)) + \epsilon(x(t)) + \frac{1}{t^{m-2}} \sum_{i=2}^{m-1} \int_0^t \cdots \int_0^t \epsilon(x(t_i)) dt_2 \dots dt_{m-1} \right] \\
 554 \quad &= \frac{1}{m} \left[\epsilon(x(0)) + \epsilon(x(t)) + (m-2) \frac{1}{t} \int_0^t dt' \epsilon(x(t')) \right] \\
 556 \\
 555
 \end{aligned} \tag{I.5}$$

557 Similarly, with the use of eq. I.3, the second moment is

569 At this stage, we average both results (I.5 and I.6) over the ensemble of distance trajectories and
 570 denote this average as $\langle \dots \rangle_x$. In this notation, the FRET efficiency averaged over all trajectories
 571 $\langle \epsilon(x(t)) \rangle_x$ and $\delta\epsilon(x(t))$ are then written as

$$574 \quad \langle \epsilon \rangle_\gamma \equiv \langle \epsilon(x(t)) \rangle_\gamma; \quad \delta \epsilon(x(t)) = \epsilon(x(t)) - \langle \epsilon \rangle_\gamma \text{ with } \langle \delta \epsilon(x(t)) \rangle_\gamma = 0$$

573 (1.7)

576 After averaging, the result for the mean FRET efficiency is

$$\begin{aligned}
 577 \quad \langle \epsilon \rangle_x(m, t) &= \langle \langle \epsilon \rangle(m, t, x(t')) \rangle_x = \frac{1}{m} \left[\langle \epsilon(x(0)) \rangle_x + \langle \epsilon(x(t)) \rangle_x + (m-2) \frac{1}{t} \int_0^t dt' \langle \epsilon(x(t')) \rangle_x \right] \\
 580 \quad &= \langle \epsilon \rangle_x
 \end{aligned} \tag{I.8}$$

581

582 Similarly, averaging eq. I.6 gives

$$\begin{aligned}
 583 \quad \langle \epsilon^2 \rangle_x(m, t) &= \langle \langle \epsilon^2 \rangle(m, t, x(t')) \rangle_x \\
 585 \quad &= \frac{1}{m} \langle \epsilon \rangle_x + \left(1 - \frac{1}{m}\right) \langle \epsilon \rangle_x^2 \\
 586 \quad &+ \frac{1}{m^2} \left[2 \langle \delta \epsilon(x(0)) \delta \epsilon(x(t')) \rangle_x \right. \\
 587 \quad &+ 4(m-2) \frac{1}{t} \int_0^t dt' \langle \delta \epsilon(x(0)) \delta \epsilon(x(t')) \rangle_x \\
 588 \quad &\left. + (m-2)(m-3) \frac{2}{t^2} \int_0^t dt' (t-t') \langle \delta \epsilon(x(0)) \delta \epsilon(x(t')) \rangle_x \right]
 \end{aligned} \tag{I.9}$$

589

590

591 The variance of segments with length m and time duration t is then

$$\begin{aligned}
 592 \quad \sigma_x^2(m, t) &= \langle \epsilon^2 \rangle_x(m, t) - \langle \epsilon \rangle_x^2 = \frac{\langle \epsilon \rangle_x (1 - \langle \epsilon \rangle_x)}{m} + \Delta s^2(m, t) \\
 593 \quad
 \end{aligned} \tag{I.10}$$

595

596 where the first term is the variance of a Binomial distribution. The second term is the t -specific
 597 excess variance that contains information about the conformational fluctuations and with
 598 $g(t) = \langle \delta \epsilon(0) \delta \epsilon(t) \rangle_x$ is given by

$$\begin{aligned}
 599 \quad \Delta s^2(m, t) &= \frac{1}{m^2} \left[2 g(t) + \frac{4(m-2)}{t} \int_0^t g(t') dt' + \frac{2(m-2)(m-3)}{t^2} \int_0^t (t-t') g(t') dt' \right] \\
 601 \quad
 \end{aligned} \tag{I.11}$$

602

603 which is identical to eq. 4 in the main text. It is noteworthy that the above result is similar to the
 604 result obtained by Gopich and Szabo for the case of fixed time bins instead of variable segment
 605 lengths¹⁶. The main difference is that all photons in a fixed time bin are randomly distributed

606 whereas in BVA the arrival time of the first and the last photon in a segment are fixed. When
 607 relaxing this constraint, the probability density function in eq. I.4 becomes
 608

$$609 P(\{t_i\}_{i=1}^m | t) = \frac{1}{t^m} \quad (I.12)$$

610 and solving the integrals in I.5 and I.6, the t -specific excess variance becomes
 611

$$613 \Delta s^2(m, t) = \left(1 - \frac{1}{m}\right) \frac{2}{t^2} \int_0^t (t - t') g(t') dt', \quad (I.13)$$

614 which is similar to eq. 3.8 in Gopich and Szabo¹⁶ if only bins of time t with m photons are
 615 considered.

617

618 Appendix II

619 Here we provide the formulas for the t -specific excess variance $\Delta s^2(m, t)$ used for data fitting
 620 with the 2-state and 3-state model. As outline in eq. 7, the correlation function of a 2-state
 621 model is given by $g_{2-State}(t) = a e^{-\lambda t}$ where $a = \frac{k_{12}k_{21}}{k_{12}+k_{21}}(\epsilon_1 - \epsilon_2)^2$ and $\lambda = k_{12} + k_{21}$.
 622 Similarly, the correlation function for a 3-state model can be obtained from eq. 6 using the
 623 appropriate rate matrix \mathbf{K} and the diagonal matrix containing the FRET efficiencies of the three
 624 states ϵ . For instance, for the model shown in Fig. 3C (top), we have

$$625 \mathbf{K} = \begin{pmatrix} -k_{12} & k_{21} & 0 \\ k_{12} & -(k_{21} + k_{23}) & k_{32} \\ 0 & k_{23} & -k_{32} \end{pmatrix} \text{ and } \epsilon = \begin{pmatrix} \epsilon_1 & 0 & 0 \\ 0 & \epsilon_2 & 0 \\ 0 & 0 & \epsilon_3 \end{pmatrix} \quad (II.1)$$

627 with the equilibrium state vector
 628

$$630 \mathbf{p}_{eq} = (k_{21}k_{32} + k_{12}k_{32} + k_{12}k_{23})^{-1} (k_{21}k_{32} \quad k_{12}k_{32} \quad k_{12}k_{23}). \quad (II.2)$$

631
 632 The rate matrix \mathbf{K} has two non-zero eigenvalues λ_1 and λ_2 , and the correlation function can
 633 written as $g_{3-State}(t) = a_1 e^{-\lambda_1 t} + a_2 e^{-\lambda_2 t}$. Inserting these expressions in eq. 4 and solving
 634 the integrals gives

$$636 \Delta s^2_{2-State}(m, t) = \frac{1}{m^2} \left\{ 2ae^{-\lambda t} + 4(m-2) \frac{a(1-e^{-\lambda t})}{\lambda t} + 2(m-2)(m-3) \frac{a(e^{-\lambda t} - 1 + \lambda t)}{\lambda^2 t^2} \right\} \quad (II.3)$$

637
 638

639 $\Delta s_{3-State}^2(m, t) = \frac{1}{m^2} \left\{ 2[a_1 e^{-\lambda_1 t} + a_2 e^{-\lambda_2 t}] + 4(m-2) \left[\frac{a_1(1-e^{-\lambda_1 t})}{\lambda_1 t} + \frac{a_2(1-e^{-\lambda_2 t})}{\lambda_2 t} \right] + \right.$

640 $\left. 2(m-2)(m-3) \left[\frac{a_1(e^{-\lambda_1 t}-1+\lambda_1 t)}{\lambda_1^2 t^2} + \frac{a_2(e^{-\lambda_2 t}-1+\lambda_2 t)}{\lambda_2^2 t^2} \right] \right\}. \quad (\text{II.4})$

641

642 **Appendix III**

643 For dynamics that are slow compared to the duration of a segment t , we can approximate the
 644 correlation function by a constant number $\langle \delta\epsilon(0)\delta\epsilon(t') \rangle_x \approx \langle \delta\epsilon^2 \rangle_x$ for $t' \in (0, t)$. In this case,
 645 the t -specific excess variance (I.11) simplifies to

646

647 $\Delta s^2(m, t) = \frac{m-1}{m} \langle \delta\epsilon^2 \rangle_x = \left(1 - \frac{1}{m}\right) \sigma_\epsilon^2 \quad (\text{III.1})$

648

649 where $\sigma_\epsilon^2 \equiv \langle \delta\epsilon^2 \rangle_x = \langle \epsilon^2 \rangle_x - \langle \epsilon \rangle_x^2$ is the variance of the FRET efficiency over all conformational
 650 states. Note that eq. III.1 is an increasing function with m . Following eq. I.10, the total t -specific
 651 variance in the static case is then

652

653 $\sigma_x^2(m, t) = \frac{\langle \epsilon \rangle_x(1-\langle \epsilon \rangle_x)}{m} + \left(1 - \frac{1}{m}\right) \sigma_\epsilon^2 = \sigma_\epsilon^2 + \frac{1}{m}(\langle \epsilon \rangle_x - \langle \epsilon \rangle_x^2 - \sigma_\epsilon^2) = \sigma_\epsilon^2 + \frac{\langle \epsilon(1-\epsilon) \rangle_x}{m}. \quad (\text{III.2})$

654

655 From the last expression, it is clear that the total t -specific variance is a decaying function of m
 656 (third term in III.2), as expected based on the central limit theorem. Using the expression
 657 $\langle \epsilon \rangle_x(1 - \langle \epsilon \rangle_x)/m$ to estimate shot noise using binomial statistics, which is only correct in the
 658 absence of heterogeneity, causes the factor $(1 - m^{-1})$ in the t -specific excess variance (III.1). A
 659 better estimate for shot noise in the static case is therefore $\langle \epsilon(1 - \epsilon) \rangle_x/m$.

660 The other limit is given when the timescale of conformational dynamics (τ) is much
 661 faster than the inter-photon time. Hence, the time duration of any segment (t) is much longer
 662 than τ or equivalently, $P(t|m) \ll 1$ for $t \sim \tau$. When evaluating the integral in eq. 5, the
 663 distribution $P(t|m)$ has nonzero weights only for those values of $\Delta s^2(m, t)$ for which $g(t) \sim 0$
 664 and therefore $\Delta s^2(m, t) \sim 0$. Correspondingly, eq. 5 evaluates to $S^2 \sim 0$, which is the lower
 665 boundary of S^2 .

666

667 **Appendix IV**

668 To judge the accuracy of the parameters that can be obtained from trBVA traces, we provide a
 669 lower limit for the amplitude of the autocorrelation function. In a 2-state system, the amplitude
 670 of the FRET-autocorrelation function will increase with $\Delta\epsilon^2 = (\epsilon_2 - \epsilon_1)^2$ (see eq. 7, Fig. S1A).
 671 Clearly, the higher the FRET-separation of the two states, the higher the amplitude of the
 672 autocorrelation function. A lower limit of $\Delta\epsilon$ should be given by shot noise. For simplicity, we
 673 assume that the two states exchange with slow dynamics compared to the diffusion time
 674 through the confocal volume. In addition, we assume that their shot noise variance is identical

675 and given by σ . To distinguish the two states in a FRET efficiency histogram, the separation
 676 between the states should exceed the combined shot noise variance of both states. We
 677 therefore require

678 $\Delta\epsilon > 2\sigma.$ (IV.1)

679 From this expression, we can get a lower limit for the amplitude of the FRET-autocorrelation
 680 function. The amplitude is given $a = k_{12}k_{21}\Delta\epsilon^2/\lambda^2$ where $\lambda = k_{12} + k_{21}$. Given a value for the
 681 difference $\Delta\epsilon$, the best possible case (the highest amplitude) would be at $k_{12} = k_{21}$. Any other
 682 combination of k_{12} and k_{21} would result in even smaller amplitudes. With $k_{12} = k_{21}$, the
 683 amplitude reduces to $a = \Delta\epsilon^2/4$ and with eq. IV.1, we would require

684 $a > \sigma^2.$ (IV.2)

685 Importantly, even if σ of a single state cannot be reliably determined because of a high overlap
 686 between the states or because of fast exchange dynamics, the above inequality would still
 687 provide a lower limit for the amplitude below which a determination of the FRET-
 688 autocorrelation function becomes unreliable. For instance, for a measured FRET distribution
 689 centered at $\epsilon = 0.5$ and a threshold of 100 photons, one would ideally like to have an amplitude
 690 of $a > 0.5^2/100 = 2.5 \cdot 10^{-3}$ and $\Delta\epsilon > 2\sqrt{0.5^2/100} = 0.1$. We tested this estimate with
 691 simulations assuming identical kinetic rates ($k_{12} = k_{21} = 1 \text{ ms}^{-1}$) but different values of $\Delta\epsilon$ (Fig.
 692 S1). The apparent kinetic rate λ is obtained with good accuracy down to a value of $\Delta\epsilon = 0.2$.
 693 However at $\Delta\epsilon \approx 0.1$ and at an amplitude of $a \approx 3.5 \cdot 10^{-3}$, i.e., close to our accuracy estimates
 694 of $\Delta\epsilon > 0.1$ and $a > 2.5 \cdot 10^{-3}$, the fitted rate exceeds the ground truth threefold (Fig. S1B),
 695 indicating that the parameters of the FRET-autocorrelation function cannot be reliably
 696 determined. In addition, we tested the sensitivity of trBVA to the photon threshold used to
 697 identify bursts. Simulations show that the photon threshold has no impact on the determined
 698 kinetic rates from trBVA as long as the FRET efficiency separation between the states fulfills eq.
 699 IV.1 (Fig. S1B, inset). Yet, at an extremely low separation $\Delta\epsilon \approx 0.1$ a doubling of the photon
 700 threshold from $T = 100$ to $T = 200$, indeed lowers the discrepancy between fitted rate and
 701 ground truth.

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853 **Figure Legends**

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855 **Figure 1. Scheme of the trBVA procedure and simulated FRET efficiency histograms**
 856 **(corrected) for a freely diffusing dynamic particle. (A)** In trBVA, the photons from acceptor
 857 (red) and donor (green) in a burst i are partitioned into segments of length m . For each segment,
 858 apparent (uncorrected) FRET values ϵ_{ij} are computed and the variance of these FRET values is
 859 studied as function of m . **(B)** Illustration of the trBVA variance analysis. The FRET efficiencies of
 860 individual segments within a burst i are depicted as function of time for two scenarios: a
 861 hypothetical burst without dynamics, i.e., only including shot noise, (left column) and a ‘measured’
 862 burst with a conformational transition (right column). The FRET efficiencies are shown for three
 863 values of segment lengths m (indicated). The variances of FRET efficiencies are depicted as gray
 864 shaded areas. The trBVA excess variance is the difference between the measured variance
 865 (right) and the shot noise variance (left). Importantly, trBVA excess variance for a given segment
 866 length m is computed from the segments of all bursts, not only for a single burst as shown in B.
 867 **(C)** Brownian dynamics simulation of FRET efficiency histograms (corrected) for a particle
 868 diffusing freely through a confocal spot including bleaching of donor and acceptor. The particles
 869 switched between two states with corrected FRET efficiencies $E_1 = 0.9$ and $E_2 = 0.1$. The kinetic
 870 forward (k_{12}) and backward (k_{21}) rates were assumed to be identical. The FRET efficiency
 871 histograms are shown for different values of k_{12} and k_{21} (bottom).

872

873 **Figure 2. Kinetic analysis with trBVA. (A)** Traces of the excess variance S^2 with increasing
 874 number m in the photon segments for different values of $k_{12} = k_{21}$ (indicated). Solid lines are fits
 875 with eq. 4, 7 and 8. The fits had two fitting parameters, the amplitude $\langle \delta\epsilon^2 \rangle$ and the observed rate
 876 $k_{obs} = k_{12} + k_{21}$. **(B)** Distribution of the duration of the photon segments $H(t_i|m)$ for different
 877 photon numbers (indicated). **(C)** Donor-acceptor cross-correlation functions for two exchange
 878 rates (indicated). The solid line is a fit to eq. 9. **(D)** Comparison of the relaxation times $(k_{12} +$
 879 $k_{21})^{-1}$ between simulation (ground truth) and extracted from trBVA (red circles). Gray circles are
 880 relaxation times obtained from the cross-correlation functions (see C). Solid line is the identity
 881 line. **(E)** Ratio of the relaxation times between simulation and the analysis with trBVA (red circles)
 882 and the analysis of the cross-correlation (gray circles).

883

884 **Figure 3. Benefits and pitfalls of FRET-resolved trBVA. (A)** FRET-histogram of a 2-state
 885 system interconverting at a rate of 1 ms^{-1} (same as in Fig. 1). Three FRET-ranges are indicated.

886 Idealized schematics of trajectories that might be found in the three ranges (top). **(B)** Exchange
 887 rate as function of FRET for the data shown in A obtained with single-exponential correlation
 888 functions (top). The true rate (eigenvalue) is indicated as dashed line. Amplitudes $\langle \delta\epsilon^2 \rangle$ of the
 889 FRET autocorrelation function as a function of corrected FRET efficiency for the data in A
 890 (bottom). The solid line is a fit with the second-order polynomial eq. 23. Error bars are from 5
 891 independent simulations. **(C)** Model of a three-state system (top) and simulated FRET-histograms
 892 without (middle) and with (bottom) fast exchange. The forward and backward rates for the
 893 individual reactions are indicated. **(D)** Decays of the excess variance as function of m and fits with
 894 eq. II.3 and 8 (solid black lines) for a 2-state model with a single-exponential correlation function
 895 (top) and a 3-state model (eq. II.4 and 8) with a double-exponential correlation function (bottom).
 896 The dashed line indicates the component with the low eigenvalue. Gray lines indicate the static
 897 case estimated from the fit obtained by setting all eigenvalues to zero. **(E)** Observed exchange
 898 rate obtained with single-exponential fits as function of the corrected FRET efficiency for the 3-
 899 state system (white circles). Horizontal dashed lines indicate the true eigenvalues of the system
 900 and the arrows highlight regimes of exchange. The rates obtained from a fit of all bursts with a 3-
 901 state model (see D, bottom) are shown as red circles. Error bars are from 5 independent
 902 simulations.

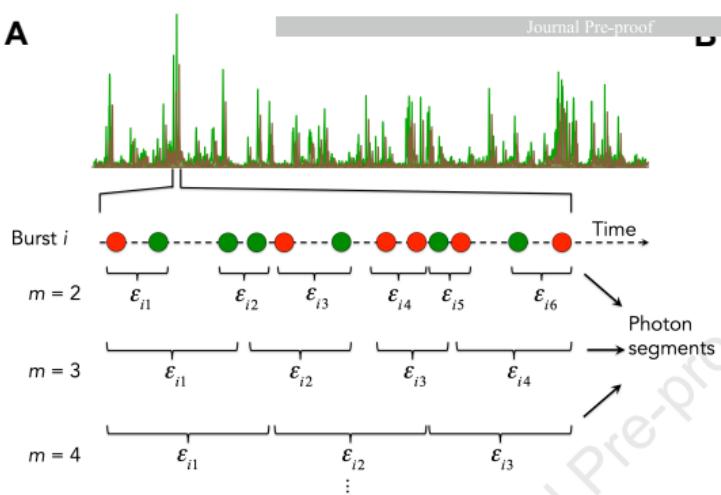
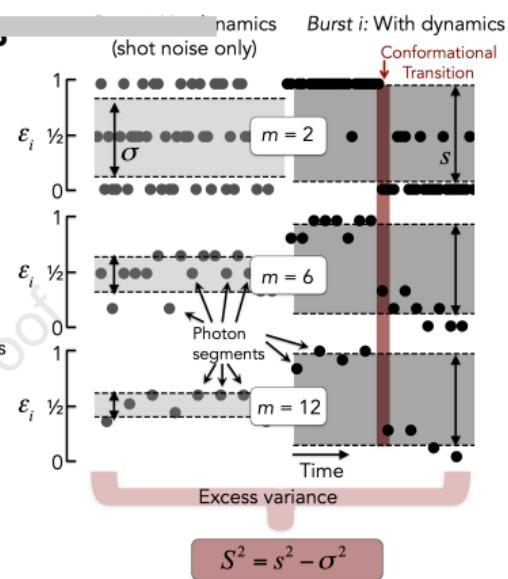
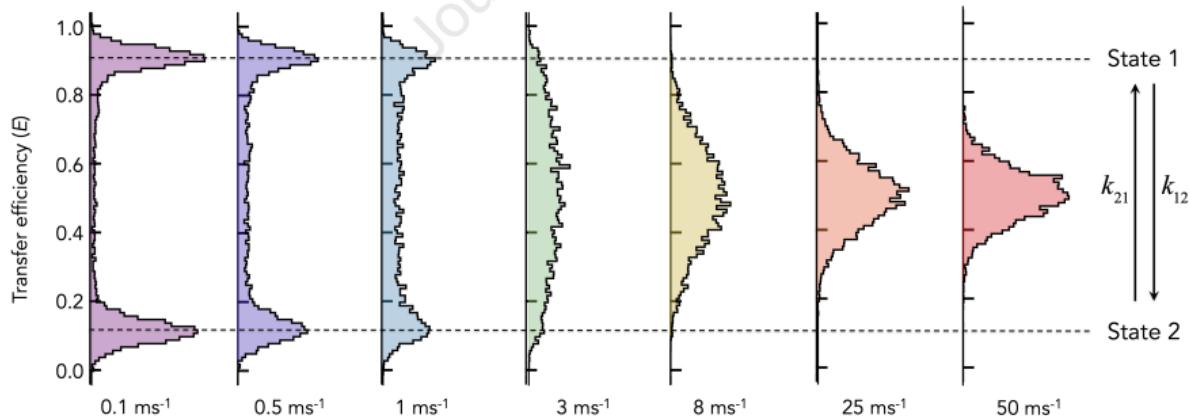
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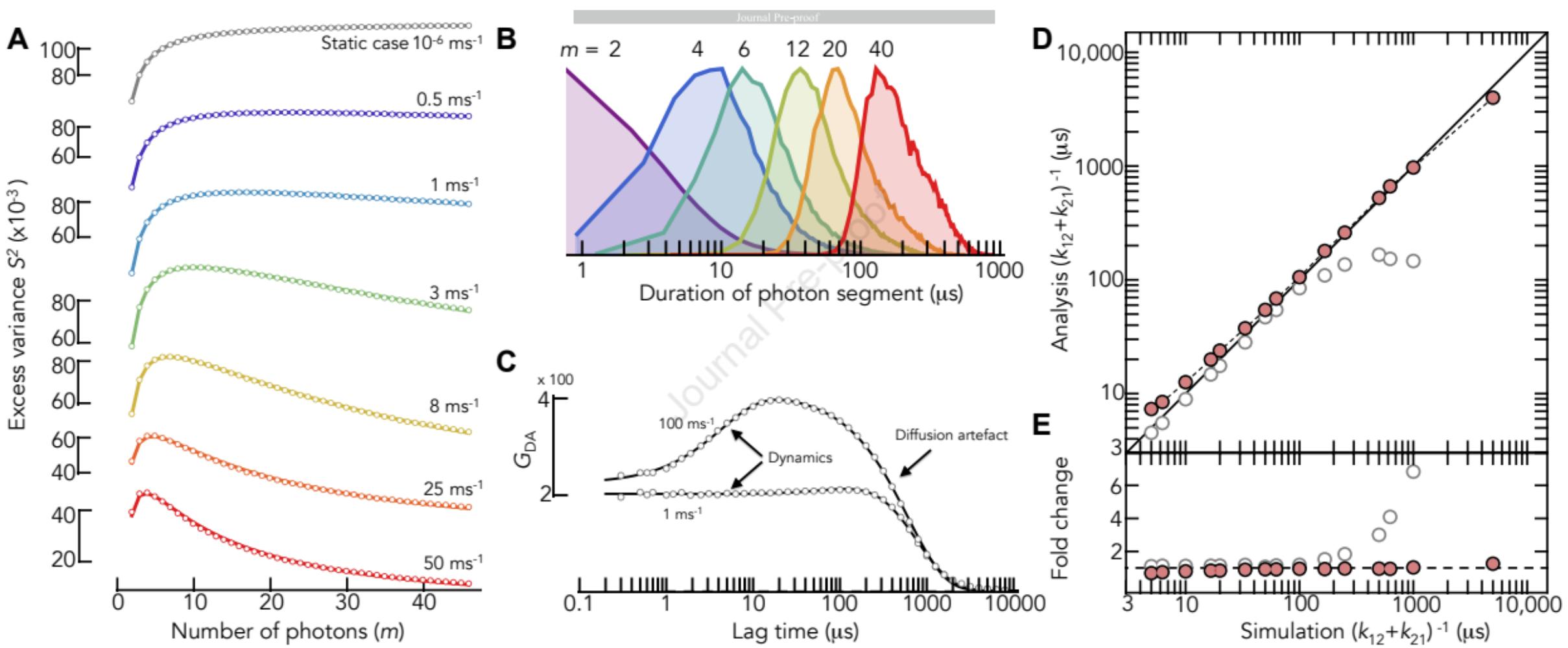
904 **Figure 4. Probing dsDNA breathing motions.** **(A)** FRET-histograms (top) and trBVA amplitudes
 905 (bottom) for dsDNA samples at pH7 (left) and pH4 (right). Solid lines are fits to a 4th-order
 906 polynom. **(B)** TrBVA traces and fits of all dsDNA samples with eq. 4, 6, and 8. Using a FRET-
 907 autocorrelation function with one (dashed, eq. II3) and two (solid, eq. II4) exponentials. Colors are
 908 identical to A. **(C)** Relaxation rates of dsDNA motions at pH 7 (open circles) and pH 4 (filled
 909 circles) for the fits with one (top) and two (bottom) exponentials. A relaxation time of 50 μ s is
 910 indicated.

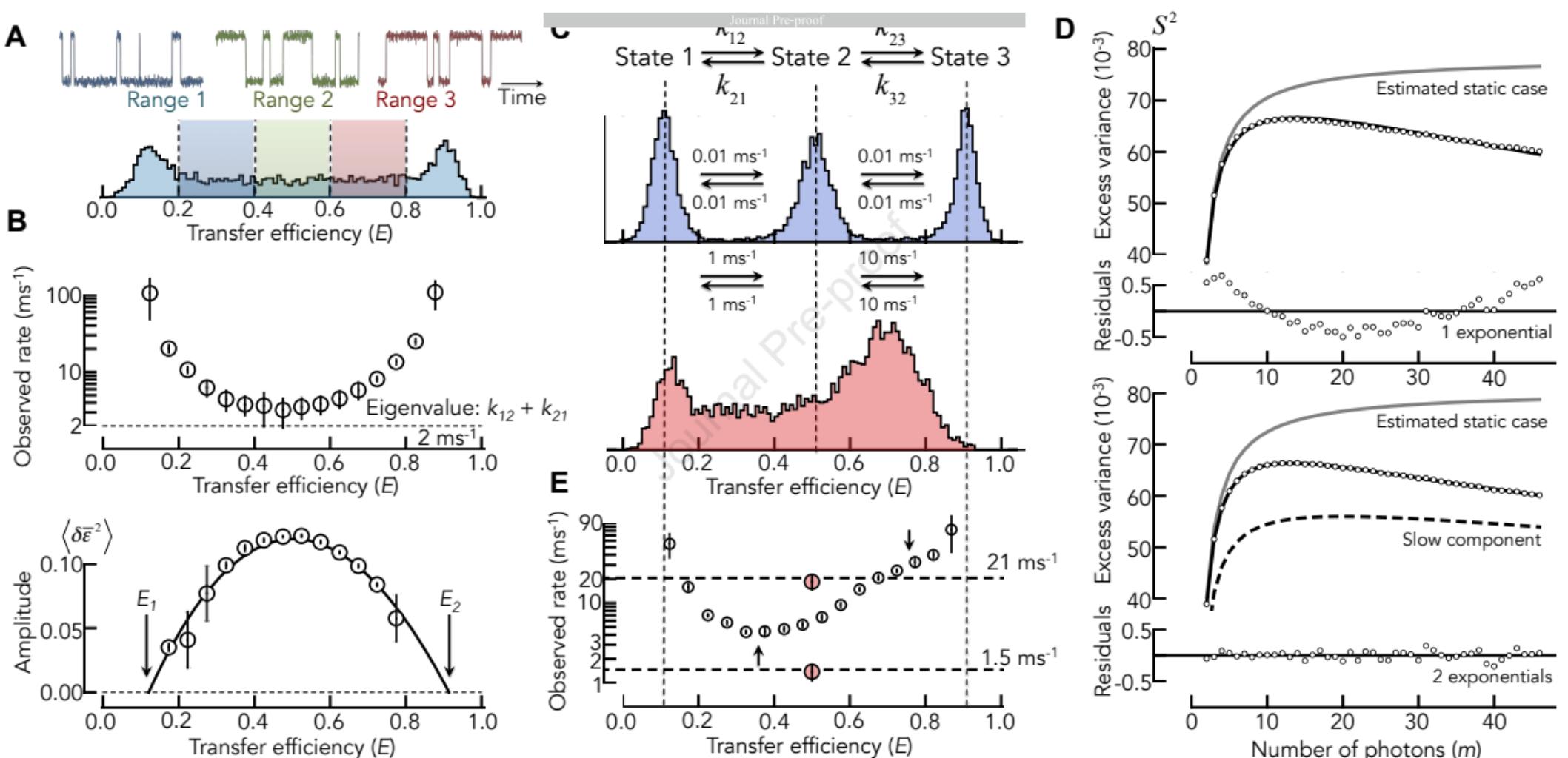
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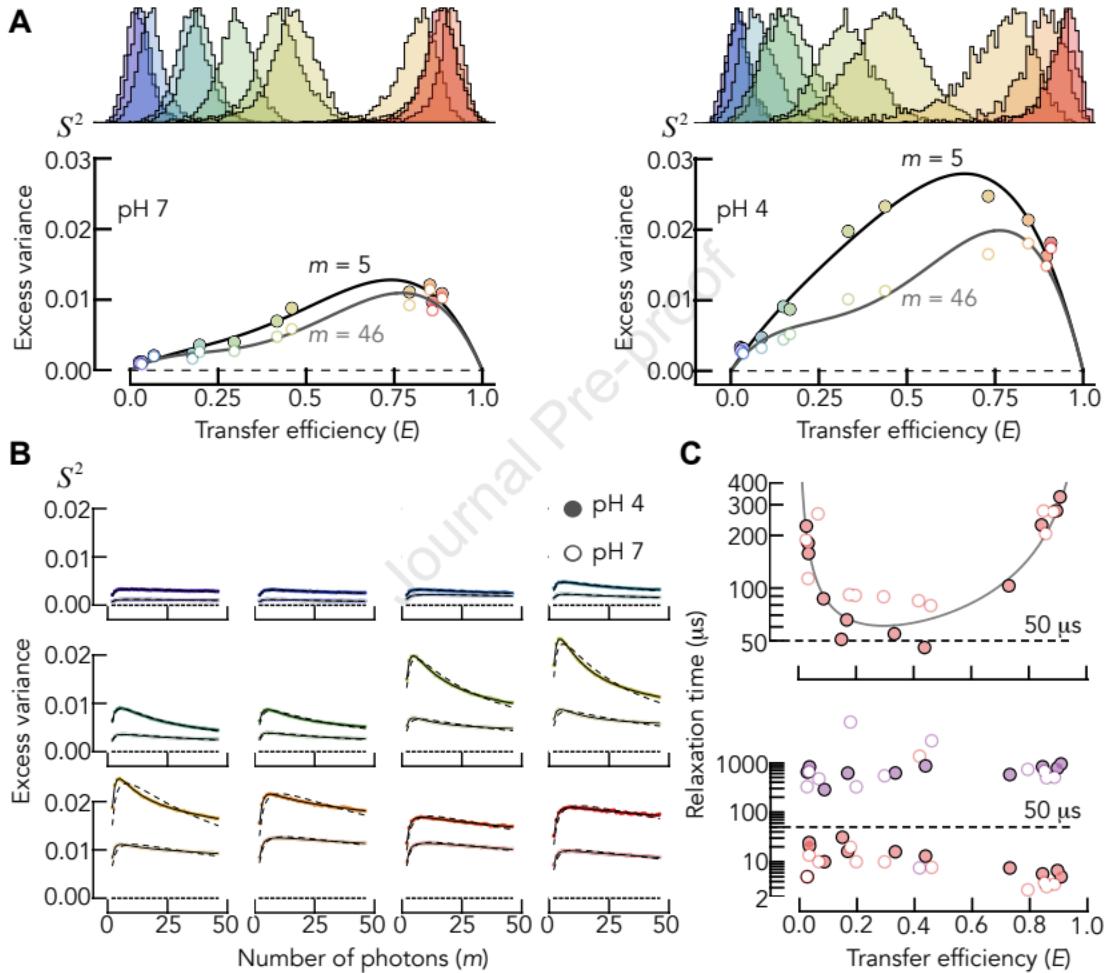
912 **Figure 5. Probing the folding and unfolding of a protein.** **(A)** TrBVA decay of BDPA (circles)
 913 and a fit with a 2-state model (solid line). Inset: FRET efficiency histograms of BDPA. Red shaded
 914 area highlights bursts used for trBVA. The gray area indicated molecules without an active
 915 acceptor. **(B)** Same data as in A with a fit of a 3-state model (solid line). The dashed line shows
 916 the contribution from the slow decay component with a rate of 0.9 ms^{-1} and a relative amplitude of
 917 64%.

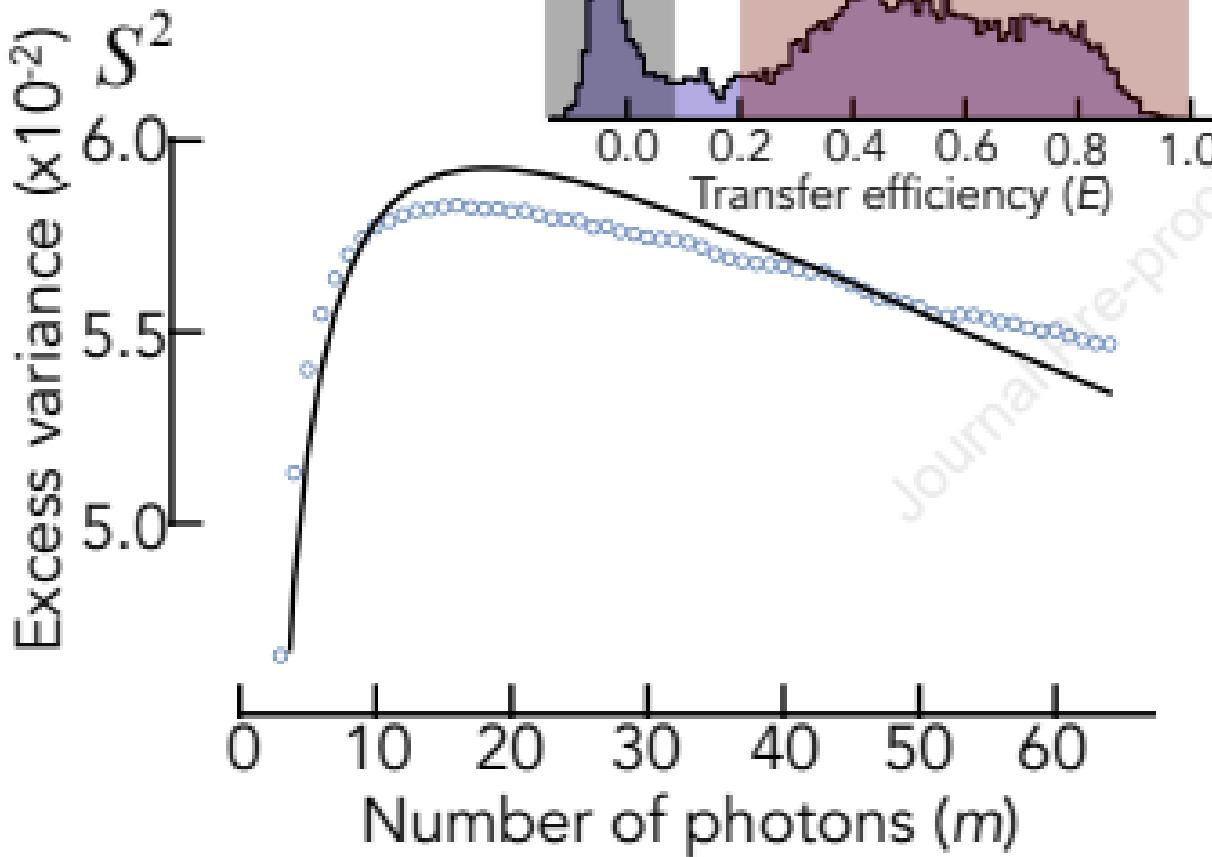
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A**B****C**







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